## Message Text

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ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 CIAE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06

AID-05 COME-00 EB-07 FRB-03 XMB-02 OPIC-03 CIEP-01

LAB-04 SIL-01 OMB-01 CEA-01 STR-04 IO-10 NEA-10 /106 W ------ 086097

R 020351Z JAN 76 FM AMEMBASSY MANILA TO SECSTATE WASHDC 0000V INFO AMEMBASSY TOKYO

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E. O. 11652: ADS, DECLAS 1/2/77

TAGS: EAID, EFIN

SUBJECT: APCAC LETTER TO CONGRESSMAN PASSMAN ON INDOCHINA

**USADB** 

FOR NAC AGENCIES

PASS TREASURY FOR BUSHNELL

U.S. DIRECTOR HAS BEEN ADVISED THAT FOLLOWING LETTER DATED DECEMBER 3, 1975 FROM NEWLY-ELECTED CHAIRMAN OF ASIA-PACIFIC COUNCIL OF AMERICAN CHAMBERS OF COMMERCE (AFCAC) IN TOKYO WAS SENT TO CONGRESSMAN OTTO E. PASSMAN WITH IDENTICAL LETTERS ALSO BEING SENT TO MEMBERS OF HOUSE SUBCOMMITTEE ON FOREIGN OPERATIONS AND SENATE SUBCOMMITTEE ON FOREIGN OPERATIONS:

QUOTE.

DEAR CONGRESSMAN PASSMAN:

I AM WRITING TO YOU IN MY CAPACITY AS THE NEWLY-ELECTED LIMITED OFFICIAL USE

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CHAIRMFNNOF THE ASIA-PACIFIC COUNCIL OF AMERICAN CHAMBERS

OF COMMERCE (AFCAC), WHICH REPRESENTS THE VIEWS AND OPINIONS OF AMERICAN BUSINESSMEN RESIDING IN ASIA-PACIFIC.

WE WHO LIVE AND WORK IN THIS REGION HAVE STRONGLY SUPPORTED THE VITAL ROLE PLAYED BY THE ASIAN DEVELOPMENT BANK AND THE DEVELOPMENT OF RESOURCES AND SERVICES IN LESS-DEVELOPED COUNTRIES TO WHICH IT CONTRIBUTES.

WHILE FULLY RECOGNIZING THE RECENT POLITICAL/MILITARY CHANGES IN INDOCHINA, IT IS OUR BELIEF THAT A STRONG ECONOMIC PRESENCE IS STILL VERY MUCH REQUIRED TO AID THE DEVELOPMENT OF THIS AREA AND ITS PEOPLE. IF THE UNITED STATES IS NOT PREPARED TO VENTURE INTO THIS ECONOMIC DEVELOPMENT, IT WILL UNDOUBTEDLY BE UNDERTAKEN BY OTHER INFLUENTIAL NATIONS, PARTICULARLY JAPAN AND FRANCE.

APCAC'S POSITION IS IN STRONG SUPPORT OF THE ASIAN DEVELOPMENT BANK CONTINUING TO MAKE LOANS TO LAOS, PREFERABLY WITH THE SUPPORT OF THE U.S. DIRECTOR. ALTHOUGH VIET NAM AND THE KHMER REPUBLIC ARE NOT PRESENTLY INVOLVED WITH THE ASIAN DEVELOPMENT BANK, WE BELIEVE THAT A KEY CONDITION FOR THE DEVELOPMENT OF A STRONG, INDEPENDENT AND PEACEFUL ASIA IS A DIRECT AND OPEN DIALOGUE, ACCOMPANIED BY TRADE BETWEEN THE U.S. AND COUNTRIES OF THE REGION. FURTHERMORE, APCAC FEELS THAT REMOVAL OF OBSTACLES TO TRADE WOULD MATERIALLY CONTRIBUTE TO POLTICAL AND ECONOMIC STABILITY. TO THIS END, ON THE BASIS OF RECIPROCITY, THE U.S. GOVERNMENT AND THE GOVERNMENTS OF THE INDOCHINA STATES SHOULD MOVE TO BRING ABOUT A SMOOTH AND RAPID DEVELOPMENT OF TRADE.

THANK YOU FOR YOUR CONSIDERATION TO THIS MATTER.

SINCERELY YOURS, EDWIN W. BEEBY CHAIRMAN

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SULLIVAN

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TAGS: EAID, EFIN, XC, US, ADB, AFCAC To: STATE

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